

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re: New England Motor Freight, Inc., et al.

Case No. 19-12809 (JKS) (Jointly Administered)
Reporting Period: 12/30/2019-2/2/2020

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	[DISB. 1], [DISB. 2], [C&D.1]		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	Zip Folder - Bank Statements & Reconciliations		
Schedule of Professional Fees Paid	MOR-1b			
Copies of bank statements		Zip Folder - Bank Statements & Reconciliations		
Cash disbursements journals				
Statement of Operations	MOR-2	[FS.1]		
Balance Sheet	MOR-3	[FS.2]		
Status of Postpetition Taxes	MOR-4			
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4			
Listing of aged accounts payable	MOR-4	[AP.A]		
Accounts Receivable Reconciliation and Aging	MOR-5			
Debtor Questionnaire	MOR-5			

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.


Signature of Authorized Individual*


Date

Vincent J. Colistra
Printed Name of Authorized Individual

CRO
Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re: Eastern Freightways (04)

Case No. 19-12809 (JKS) (Jointly Administered)
Reporting Period: 12/30/2019-2/2/2020

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

Bank Account	Chase 3262	Chase 7901	Chase 1222	CURRENT MONTH		CUMULATIVE FILING TO DATE	
				ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$3,904,340.18	\$0.00	\$5,958,117.35	\$9,862,457.53		\$916,282.38	
RECEIPTS							
ACCOUNTS RECEIVABLE				\$0.00		\$7,368,449.07	
Miscellaneous Collections	8145.44			\$8,145.44		\$2,356,682.59	
LOANS AND ADVANCES				\$0.00		\$0.00	
INTERCOMPANY FUNDING				\$0.00		\$2,655,170.47	
SALE OF ASSETS				\$0.00		\$0.00	
Eastern & Carrier Sale				\$0.00		\$5,554,235.04	
Swept to Estes				\$0.00		-\$2,085,050.11	
TOTAL RECEIPTS	\$8,145.44	\$0.00	\$0.00	\$8,145.44		\$15,849,487.06	
DISBURSEMENTS							
Advances to Officers				\$0.00		\$38,589.64	
Affiliate Real Estate Payments				\$0.00		\$44,975.00	
Miscellaneous	\$49.46			\$49.46		\$75,978.59	
AR Garnishment				\$0.00		\$11,272.77	
Business Insurance				\$0.00		\$1,931,969.55	
Classified Ads				\$0.00		\$600.00	
Company Cars				\$0.00		\$4,635.16	
Equipment Financing				\$0.00		\$6,533.76	
Fuel				\$0.00		\$33,631.94	
Income Tax Withheld				\$0.00		\$407.79	
Interest Expense				\$0.00		\$72,552.82	
Labor - Security				\$0.00		\$277.55	
Office Cleaning				\$0.00		\$1,085.44	
Office Supplies				\$0.00		\$72,284.17	
Payments on behalf of NEMF				\$0.00		\$73,707.03	
Physicals & Investigations				\$0.00		\$7,834.31	
Propane				\$0.00		\$271.36	
Rent				\$0.00		\$36,000.00	
State Unemployment Tax				\$0.00		\$12,857.01	
T&E				\$0.00		\$21,158.56	
Tarping Services				\$0.00		\$285,572.21	
Taxes				\$0.00		\$26,528.45	
Telecommunications				\$0.00		\$21,351.01	
Terminal Expense				\$0.00		\$3,475.07	
Terminal Repairs				\$0.00		\$628.03	
Tolls				\$0.00		\$251,693.87	
Traffic Violations				\$0.00		\$2,623.70	
Trailer Financing				\$0.00		\$102,313.72	
Utilities				\$0.00		\$5,594.33	
Vehicle Financing				\$0.00		\$478,861.07	
Vehicle Maintenance				\$0.00		\$183,856.55	
Vehicle Parts				\$0.00		\$722.94	
Vehicle Repairs				\$0.00		\$22,000.00	
Workers Comp				\$0.00		\$406,924.62	
Penske Withdrawl				\$0.00		\$31,447.91	
Transfer				\$0.00		\$2,625,000.00	
TOTAL DISBURSEMENTS	\$49.46	\$0.00	\$0.00	\$49.46		\$6,895,215.93	
NET CASH FLOW	\$8,095.98	\$0.00	\$0.00	\$8,095.98		\$8,954,271.13	
(RECEIPTS LESS DISBURSEMENTS)							
CASH - END OF MONTH	\$3,912,436.16	\$0.00	\$5,958,117.35	\$9,870,553.51		\$9,870,553.51	

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	\$49.46
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$0.00
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$0.00
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$49.46

In re: **Eastern Freightways (04)**

Reporting Period: 12/30/2019-2/2/2020

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

Bank	Chase	Chase	Chase
Account	3262	7901	1222
BALANCE PER BOOKS	\$3,912,436	\$0	\$5,958,117
BANK BALANCE	\$3,912,436	\$0	\$5,958,117
(+) DEPOSITS IN TRANSIT (ATTACH LIST)			
(-) OUTSTANDING CHECKS (ATTACH LIST)	0.00		
OTHER (ATTACH EXPLANATION)			
ADJUSTED BANK BALANCE *	\$3,912,436	\$0	\$5,958,117
* Adjusted bank balance must equal			
balance per books			
CHECKS OUTSTANDING	Amount	Amount	Amount
OTHER			

In re: **Eastern Freightways (04)**

Case No. 19-12809 (JKS) (Jointly Administered)

Reporting Period: 12/30/2019-2/2/2020

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month.

[illegible]

In re: **Eastern Freightways (04)**

Case No. **19-12809 (JKS) (Jointly Administered)**

Reporting Period: 12/30/2019-2/2/2020

STATEMENT OF OPERATIONS

(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Filing to Date
Freight Revenue		6,307,256
EFW-HESS		0
Other Operating Revenue		67,194
Net Revenue	\$0	\$6,374,450
OPERATING EXPENSES		
Salaries - Supervisors		379,492
Salaries & Wages		1,784,455
Miscellaneous Paid Time Off		119,431
Other Fringes		865,789
Operating Supplies	(482)	2,861,248
General Supplies & Expenses		131,766
Operating Taxes & Licenses		388,572
Insurance		940,005
Communication & Utilities		40,478
Depreciation & Amortization		530,230
Revenue Equipment Rentals		338,154
Building Rentals		48,000
Professional Fees	49	312
Bad Debt Expense	(4,677)	(6,045)
Miscellaneous Expense		0
Total Expenses	-\$5,109	\$8,421,886
Net Profit (Loss) Before Other Income & Expenses	5,109	(2,047,436)
OTHER INCOME AND EXPENSES		
Interest Income		0
Interest Expense		(75,499)
Sundry Deductions		0
Gain (Loss) from Sale of Assets*		(261,273)
TOTAL OTHER INCOME (DEDUCTIONS)		
Provision For Income Taxes	(4,337)	(301)
Net Profit (Loss)	\$9,446	(\$2,383,908)

In re: **Eastern Freightways (04)**

Case No. **19-12809 (JKS) (Jointly Administered)**
Reporting Period: **12/30/2019-2/2/2020**

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Cash and cash equivalents	\$9,866,351.00	\$382,471.00
Accounts receivable, customers and interline, net		\$2,783,087.00
Receivables, taxes and others		\$77,789.00
Notes and loans receivable, stockholders and affiliates, net	\$50,600.00	\$0.00
Materials and supplies inventories		\$0.00
Prepaid insurance claims	-\$3,820,708.00	\$0.00
Prepayments and other deferred charges		\$187,755.00
Refundable income taxes	\$133,020.00	-\$48,229.00
TOTAL CURRENT ASSETS	\$6,229,263.00	\$3,382,873.00
PROPERTY AND EQUIPMENT		
Revenue equipment		\$19,280,931.00
Miscellaneous equipment		\$0.00
Computer and office equipment		\$4,800.00
Service cars and equipment		\$21,295.00
Leasehold improvements		\$320,852.00
Land and Building		\$0.00
TOTAL PROPERTY & EQUIPMENT	\$0.00	\$19,627,878.00
Less accumulated depreciation and amortization	\$0.00	-\$8,121,476.00
OTHER ASSETS		
Security and other deposits		\$0.00
Notes receivable, stockholders' insurance premiums		\$0.00
	\$0.00	\$0.00
TOTAL ASSETS	\$6,229,263.00	\$14,889,275.00
LIABILITIES AND OWNER EQUITY		
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts payable, trade and interline	\$74,372.00	\$347,737.00
Loans payable, letters of credit drawn		
Notes and loans payable, stockholders and affiliates	\$3,042,509.00	\$3,042,508.00
Current portion of long-term debt		\$2,479,274.00
Accounts payable, affiliates	-\$3,906,302.00	-\$11,809,950.00
Current portion of liabilities for claims and insurance		\$4,170,675.00
State income taxes payable		\$0.00
Wages, pension and payroll taxes payable		\$108,522.00
Other current liabilities		\$13,231.00
TOTAL POSTPETITION LIABILITIES	-\$789,421.00	-\$1,648,003.00
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Long-term debt, net of current portion	\$110,712.00	\$7,007,376.00
Liabilities for claims and insurance, net of current portion		\$0.00
Other long-term liabilities		\$0.00
TOTAL PRE-PETITION LIABILITIES	\$110,712.00	\$7,007,376.00
TOTAL LIABILITIES	-\$678,709.00	\$5,359,373.00
OWNER EQUITY		
Capital Stock	\$10,000.00	\$10,000.00
Retained earnings	\$6,897,972.00	\$9,519,902.00
NET OWNER EQUITY	\$6,907,972.00	\$9,529,902.00
TOTAL LIABILITIES AND OWNERS' EQUITY	\$6,229,263.00	\$14,889,275.00
Check	\$0.00	\$0.00

In re: **Eastern Freightways (04)**

Case No. **19-12809 (JKS) (Jointly Administered)**

Reporting Period: 12/30/2019-2/2/2020

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding						\$0
FICA-Employee						\$0
FICA-Employer						\$0
Unemployment						\$0
Income						\$0
Other: _____						\$0
Total Federal Taxes	\$0	\$0	\$0	\$0	\$0	\$0
State and Local						
Withholding						\$0
Sales						\$0
Excise						\$0
Unemployment						\$0
Real Property						\$0
Personal Property						\$0
Other: _____						\$0
Total State and Local	\$0	\$0	\$0	\$0	\$0	\$0
Total Taxes	\$0	\$0	\$0	\$0	\$0	\$0

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due				Total
	0-30	31-60	61-90	Over 90	
Accounts Payable (including credits)				\$53,583.72	\$53,584
Wages Payable					
Taxes Payable					
Rent/Leases-Building					
Rent/Leases-Equipment					
Secured Debt/Adequate Protection Payments					
Professional Fees (inclusive in AP)					\$0
Amounts Due to Insiders (inclusive in AP)*				\$2,544.57	\$2,545
Other: _____					
Other: _____					
Total Postpetition Debts	\$0	\$0	\$0	\$53,584	\$53,583.72

Explain how and when the Debtor intends to pay any past-due postpetition debts.

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re: **Eastern Freightways (04)**

Case No. **19-12809 (JKS) (Jointly Administered)**
Reporting Period: **12/30/2019-2/2/2020**

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	\$634,642
+ Amounts billed during the period	\$0
- Amounts collected during the period	\$0
Total Accounts Receivable at the end of the reporting period	\$634,642
Accounts Receivable Aging	Amount
0 - 30 days old	\$0
31 - 60 days old	\$0
61 - 90 days old	\$0
91+ days old	\$634,642
Total Accounts Receivable	\$634,642
Amount considered uncollectible (Credits)	\$0
Accounts Receivable - Open AR	\$634,642
Intercompany & Accruals	-\$634,642
Accounts Receivable (Net)*	\$0

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s).		X

Eastern Freightways
JPMorgan Chase
January 2020 Bank Reconciliation

Eastern Freightways
Account # 386557901

G.L. # 10115005

BANK BALANCE @ OF	01/31/20	\$0.00
DEPOSIT IN TRANSIT-		\$0.00
DEPOSIT IN TRANSIT-		\$0.00
ENDING BANK BALANCE		<u>\$0.00</u>
GENERAL LEDGER @ OF	01/31/20	\$0.00
UNBOOKED DEBIT		\$0.00
UNBOOKED DEPOSIT		\$0.00
UNBOOKED DEPOSIT		\$0.00
UNBOOKED BANK CHARGE		\$0.00
ADJUSTED GL BALANCE	01/31/20	<u>\$0.00</u>
	Proof	<u>\$0.00</u>



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

January 01, 2020 through January 31, 2020

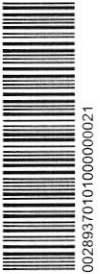
Account Number: 000000386557901

Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00028937 WBS 802 211 03220 NNNNNNNNNN 1 000000000 61 0000

EASTERN FREIGHT WAYS, INC.
EASTERN FREIGHT WAYS, INC.
NEW ENGLAND MOTOR FREIGHT INC.
1-71 NORTH AVENUE EAST
ELIZABETH NJ 07201-2958



Commercial Checking

Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$0.00	
Deposits and Credits	0	\$0.00	
Withdrawals and Debits	0	\$0.00	
Checks Paid	0	\$0.00	
Ending Ledger Balance		\$0.00	

Your service charges, fees and earnings credit have been calculated through account analysis.

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.

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Eastern Freightways
JPMorgan Chase
January 2020 Bank Reconciliation

EFW Escrow - Estes Sale Proceeds

Account # 501921222

G.L. # 10115010

BANK BALANCE @ OF	01/31/20	\$5,958,117.35
DEPOSIT IN TRANSIT-		\$0.00
DEPOSIT IN TRANSIT-		\$0.00
ENDING BANK BALANCE		<u>\$5,958,117.35</u>
GENERAL LEDGER @ OF	01/31/20	\$5,958,117.35
UNBOOKED DEBIT		\$0.00
UNBOOKED DEPOSIT		\$0.00
UNBOOKED DEPOSIT		\$0.00
UNBOOKED BANK CHARGE		\$0.00
ADJUSTED GL BALANCE	01/31/20	<u>\$5,958,117.35</u>
	Proof	\$0.00



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

January 01, 2020 through January 31, 2020

Account Number: 000000501921222

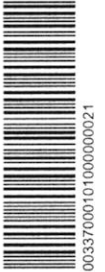
Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00033700 WBS 802 211 03220 NNNNNNNNNN 1 000000000 61 0000

EASTERN FREIGHT WAYS, INC.
EFW ESCROW - ESTES SALE PROCEEDS

--
NEW ENGLAND MOTOR FREIGHT INC.
1-71 NORTH AVENUE EAST
ELIZABETH NJ 07201-2958



Commercial Checking

Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$5,958,117.35	
Deposits and Credits	0	\$0.00	
Withdrawals and Debits	0	\$0.00	
Checks Paid	0	\$0.00	
Ending Ledger Balance		\$5,958,117.35	

Your service charges, fees and earnings credit have been calculated through account analysis.

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Eastern Freight Ways
Bank Reconciliation
Jan-20
JP Morgan Chase Bank
Acct# 610 372 3262 / GL# 1011-5000

Bank Statement Date: 1/31/2020

Ending Balance from Bank Statement \$3,912,436.16

Add Deposits in Transit:

<u>Deposit Date</u>	<u>Amount</u>	<u>Deposit Date</u>	<u>Amount</u>
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00

Total Deposits in Transit \$0.00

Other Items

-

Subtotal **\$0.00**

Subtract Outstanding Checks:

<u>Check Number</u>	<u>Amount</u>	<u>Check Number</u>	<u>Amount</u>
	\$0.00		\$4,210.05
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00
	\$0.00		\$0.00

Total Outstanding Checks \$4,210.05

Other Items

\$0.00

Computed G/L Balance **\$3,908,226.11**

General Ledger as of 02/01/20 \$3,908,226.11

Difference \$0.00

JOB.: KROTULISAL
PROG: OUTSTD
TYPE: Detail
REL#: 04.00 Mod 00

A C C O U N T S P A Y A B L E
New England Motor Freight
Outstanding Checks Report
For Period Ending Date: 1/31/20

USER: J_KROTULIS
DATE: 2/10/20
TIME: 14:00
PAGE: 1

* BANK- 04 JPMORGAN CHASE BANK, N.A. *

CHECK #	CHECK DATE	VENDOR#	VENDOR NAME	CHECK AMOUNT
0055138	1/31/18	0051141	DIRECTOR OF FINANCE	2,080.15
0055787	6/06/18	0013282	DEPARTMENT OF MOTOR VEHICLES	83.00
0055938	7/05/18	0059683	DELAWARE DEPT TRANSPORTATION	18.00
0056904	2/01/19	0045750	SCHNADER HARRISON SEGAL	200.47
0056925	2/06/19	0029064	STEPHEN PEROUTKA, #1114	89.30
0080135	3/15/19	0043773	STATE OF FLORIDA DISBURSEMENT	232.85
2012165	6/29/12	0025183	STATE OF NEW JERSEY	1,506.28

BANK TOTAL FOR MONTH OF 1/20	# OF CHECKS	7	4,210.05
BANK TOTAL FOR CHECKS NOT LISTED	# OF CHECKS	0	.00

* * * END OF JOB * * *

CHASE
JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

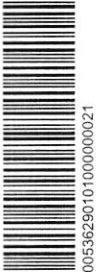
December 28, 2019 through January 31, 2020
Account Number: 000006103723262

Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00053629 WBS 802 211 03220 NNNNNNNNNN 2 000000000 86 0000

EASTERN FREIGHT WAYS INC
ATTN NANCY SHEVELL BLAKEMAN
DEBTOR IN POSSESSION
1-71 NORTH AVE E
ELIZABETH NJ 07201-2958



Commercial Checking

Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$3,904,340.18	
Deposits and Credits	7	\$8,145.44	
Withdrawals and Debits	0	\$0.00	
Checks Paid	1	\$49.46	
Ending Ledger Balance		\$3,912,436.16	

Deposits and Credits

Ledger Date	Description	Amount
01/02	Remote Online Deposit 1002	\$650.00 ✓
01/06	Remote Online Deposit 1002	481.82 ✓
01/13	Remote Online Deposit 1002	1,409.07
01/27	Orig CO Name:Nucor Logistics Orig ID:2630898802 Desc Date: CO Entry Descr:ACH Sec:CCD Trace#:042000017004636 Eed:200127 Ind ID:Efwy00580793 Ind Name:Eastern Freight Ways I Dynamics EFT Deposit Trn: 0277004636Tc	1,302.00 ✓
01/28	Remote Online Deposit 1002	2,927.76
01/30	Remote Online Deposit 1002	564.79
01/31	Orig CO Name:Cass Info. Carr. Orig ID:9000002001 Desc Date:200130 CO Entry Descr:Conc Acctssec:CCD Trace#:081000600375297 Eed:200131 Ind ID:21119Easte A Ind Name:Eastern Freight Ways I Trn: 0310375297Tc	810.00 ✓
Total		\$8,145.44

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.



December 28, 2019 through January 31, 2020

Account Number: 000006103723262

Checks Paid

<i>Check</i>	<i>Date Paid</i>	<i>Amount</i>	<i>Check</i>	<i>Date Paid</i>	<i>Amount</i>	<i>Check</i>	<i>Date Paid</i>	<i>Amount</i>
80520	01/14	\$49.46						

Total **1 check(s)** **\$49.46**

Daily Balance

<i>Date</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Ledger Balance</i>
01/02	\$3,904,990.18	01/27	\$3,908,133.61
01/06	\$3,905,472.00	01/28	\$3,911,061.37
01/13	\$3,906,881.07	01/30	\$3,911,626.16
01/14	\$3,906,831.61	01/31	\$3,912,436.16

Your service charges, fees and earnings credit have been calculated through account analysis.

**Adjusted Open A/P
General Ledger
Variance**

[illegible]

Post Petition AP Aging

	\$5,346,042	\$0	\$61,407	\$151,207	\$51,277	\$5,082,150
Company	Total	Current	31-60	61-90	91-120	121+
01	\$4,861,113	\$0	\$61,407	\$151,207	\$51,277	\$4,597,221
04	\$53,584	\$0	\$0	\$0	\$0	\$53,584
10	\$0	\$0	\$0	\$0	\$0	\$0
12	\$224,164	\$0	\$0	\$0	\$0	\$224,164
15	\$198,424	\$0	\$0	\$0	\$0	\$198,424
30	\$8,757	\$0	\$0	\$0	\$0	\$8,757
50	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$5,346,042	\$0	\$61,407	\$151,207	\$51,277	\$5,082,150

Post Petition AP Aging - Professional Fees

	\$163,814	\$0	\$50,059	\$40,124	\$32,516	\$41,115
Company	Total	Current	31-60	61-90	91-120	121+
01	\$163,814	\$0	\$50,059	\$40,124	\$32,516	\$41,115
04	\$0	\$0	\$0	\$0	\$0	\$0
10	\$0	\$0	\$0	\$0	\$0	\$0
12	\$0	\$0	\$0	\$0	\$0	\$0
15	\$0	\$0	\$0	\$0	\$0	\$0
30	\$0	\$0	\$0	\$0	\$0	\$0
50	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$163,814	\$0	\$50,059	\$40,124	\$32,516	\$41,115

Post Petition AP Aging - Insiders

	\$1,134,293	\$0	\$0	\$934	\$0	\$1,133,359
Company	Total	Current	31-60	61-90	91-120	121+
01	\$871,042	\$0	\$0	\$934	\$0	\$870,109
04	\$2,545	\$0	\$0	\$0	\$0	\$2,545
10	\$0	\$0	\$0	\$0	\$0	\$0
12	\$64,562	\$0	\$0	\$0	\$0	\$64,562
15	\$196,144	\$0	\$0	\$0	\$0	\$196,144
30	\$0	\$0	\$0	\$0	\$0	\$0
50	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$1,134,293	\$0	\$0	\$934	\$0	\$1,133,359

Accounts at JPMorgan Chase
Cash balance as of 01/31/20

Company	Acc no	Description	Opening Balance 12/28	Inter-Company Funding	Debits	Credits	Closing Balance 1/31
Apex Logistics	7814	Operating	\$ -				\$ -
Carrier Industries	5861	Operating	316,055.83				316,055.83
Eastern Freightways	3262	Operating	3,904,340.18		(49.46)	8,145.44	3,912,436.16
Eastern Freightways	7901	Penske funding	-				-
Eastern Freightways	1222	EFW Estes proceeds	5,958,117.35				5,958,117.35
Hollywood Solar	505	Operating	-				-
Jans Leasing	7911	Operating	-				-
NEMF	8770	401K funding	-				-
NEMF	3180	Credit card receipts	74,305.53		(29.95)		74,275.58
NEMF	5162	Legal Counsel account	911.95				911.95
NEMF	6365	Operating	1,910,500.51	(353,448.78)	(1,492,980.56)	375,498.04	439,569.21
NEMF	7555	ACH debit transfers	1,305.13	10,611.21	(11,916.34)		0.00
NEMF	5726	Accounts Payable ZBA	-	304,256.59	(304,256.59)		-
NEMF	671	Payroll checks ZBA	-	38,580.98	(38,580.98)		-
NEMF	7245	Payroll Direct Deposit ZBA	-				-
NEMF	7600	Payroll Executive ZBA	-				-
NEMF	7312	UHC benefit funding	-				-
NEMF	5661	Utility Deposits	142,985.00				142,985.00
NEMF Logisitcs	9217	Operating	32,764.00				32,764.00
NEMF World Transport	9183	Operating	218,115.17		(46.52)		218,068.65
Equipment sale proceeds	3062	Auction escrow	116,385.00				116,385.00
WARN Act cash payout	1659	Auction escrow	-				-
Myar	7261	Operating	-				-
United Express Solar	8236	Operating	-				-
			\$ 12,675,785.65	\$ -	\$ (1,847,860.40)	\$ 383,643.48	\$ 11,211,568.73

Cash Disbursements - January 2020 #5726

Row Labels	Sum of Gross Amount
1	\$304,256.59
Company Cars	\$3,453.99
Income Tax Withheld	\$136.70
Insurance - PLPD	\$60,385.74
Labor - Security	\$962.29
Misc Professional Fees	\$131,820.57
Miscellaneous	\$2,936.87
Norwin School Tax	\$42.00
Office Supplies	\$4,369.00
State Unemployment Tax	\$1,154.84
Telecommunications	\$5,498.98
Terminal Expense	\$66,428.52
Terminal Repairs	\$1,504.00
Utilities	\$25,487.69
Vehicle Maintenance	\$75.40
(blank)	
Grand Total	\$304,256.59

NEMF Main Operating Account #6365

Row Labels	Sum of Gross Amount
1	\$1,492,981.06
Misc Professional Fees	\$1,393,296.56
Miscellaneous	\$69,539.00
Office Supplies	\$30,145.50
(blank)	
Grand Total	\$1,492,981.06

NEMF Disbursements - Account #7555

Row Labels	Sum of Gross Amount
1	\$11,916.34
FICA	\$344.04
FICA Employer	\$344.03
FUTA	\$2,718.38
Income Tax Withheld	\$617.06
State Unemployment Tax	\$6,228.13
Taxes	\$1,065.03
Miscellaneous	\$599.67
(blank)	
Grand Total	\$11,916.34

Eastern Disbursements

Row Labels	Sum of Gross Amount
4	49.46
PRO FEES OTHER	49.46
(blank)	
Grand Total	49.46

NEWT Disbursements

Row Labels	Sum of Gross Amount
12	\$46.52
A/P SDI W/H-PUERTO RICO	\$4.15
ACCRUED SDI/UC-PUERTO RICO	\$42.37
Grand Total	\$46.52

R E P O R T O P T I O N S

REPORT REQUESTED BY:
OR ROUTE REPORT TO:

REQUESTED BY CRT: KROTULISA1
JOB#: 634914
AT: 3/02/20 13:16:55

REPORT NAME: PANDL REPORT #: 1

RUN REPORT FOR YEAR: 2020 PERIOD: 1

SPECIAL REPORT TEXT:

REPORT DATE: 01/31/20

FROM Company : 01 TO Company : 50

FROM Location: 01 TO Location: 99 CONSOLIDATED

RUN REQUEST: CONSOLIDATE Location

COMPUTE PERIOD END DATE FROM: REPORT RUN DATE

INCLUDE ACCRUALS: YES
INCLUDE ALLOCATION ENTRIES: NO
INCLUDE INCREMENTAL ENTRIES: NO
INCLUDE REPORT ENTRIES: NO
INCLUDE ELIMINATION ENTRIES: NO

PRINT NO DATA ITERATIVE LINES: NO

PRINT NO DATA REPORTS: NO

RESET PAGE NUMBER: AT THE BEGINNING OF THIS REPORT

HEADING OPTIONS: PRINT REPORT NAME; PRINT THE PAGE NUMBER; PRINT THE RUN DATE
PRINT THE RUN TIME

S P O O L O P T I O N S

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OVERFLOW LINE ON A PAGE: 60
PRINT FONT: 280
PRINT QUALITY: *STD
PAGE ROTATION: *DEV

REPORT FORMAT: A

NEW ENGLAND MOTOR FREIGHT, INC								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
REVENUES								
FREIGHT REVENUE					34,513,759.48	96.20-	34,513,759.48	96.20-
EFW-HESS								
OTHER OPERATING REVENUE					1,363,019.22	3.80-	1,363,019.22	3.80-
TOTAL REVENUES					35,876,778.70	100.00	35,876,778.70	100.00
EXPENSES								
SALARIES-SUPERVISORS					3,727,561.90	10.39	3,727,561.90	10.39
SALARIES & WAGES					12,869,590.95	35.87	12,869,590.95	35.87
MISCELLANEOUS PAID TIME OFF					1,015,289.27	2.83	1,015,289.27	2.83
OTHER FRINGES	6,336.34-		6,336.34-		7,702,587.44	21.47	7,702,587.44	21.47
OPERATING SUPPLIES-EXPENSES	12,807.06		12,807.06		6,270,404.24	17.48	6,270,404.24	17.48
GENERAL SUPPLIES & EXPENSES	47,847.89		47,847.89		303,476.31	.85	303,476.31	.85
OPERATING TAXES & LICENCES	80,646.00-		80,646.00-		1,085,814.14	3.03	1,085,814.14	3.03
INSURANCE	66,485.91		66,485.91		340,741.94	.95	340,741.94	.95
COMMUNICATIONS & UTILITIES	7,155.50		7,155.50		412,052.88	1.15	412,052.88	1.15
DEPRECIATION & AMORTIZATION					1,527,376.66	4.26	1,527,376.66	4.26
REVENUE EQUIPMENT RENTALS					587,360.80	1.64	587,360.80	1.64
BUILDING RENTALS					764,416.84	2.13	764,416.84	2.13
PROFESSIONAL FEES	1,009,907.80		1,009,907.80		602,856.48	1.68	602,856.48	1.68
BAD DEBT EXPENSE	19,859.91-		19,859.91-		281,932.91-	.79-	281,932.91-	.79-
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES	1,037,361.91		1,037,361.91		36,927,596.94	102.93	36,927,596.94	102.93
OPERATING INCOME	1,037,361.91-		1,037,361.91-		1,050,818.24-	2.93-	1,050,818.24-	2.93-
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME					60,695.22	.17	60,695.22	.17
INTEREST EXPENSE					248,094.02-	.69-	248,094.02-	.69-
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE					29,511.59-	.08-	29,511.59-	.08-
TOTAL OTHER INCOME(DEDUCTIONS)					216,910.39-	.60-	216,910.39-	.60-
INCOME BEFORE TAXES	1,037,361.91-		1,037,361.91-		1,267,728.63-	3.53-	1,267,728.63-	3.53-
PROVISION FOR INCOME TAXES	23.93-		23.93-		21,881.03	.06-	21,881.03	.06-
NET INCOME	1,037,337.98-		1,037,337.98-		1,289,609.66-	3.59-	1,289,609.66-	3.59-
=====								
CONTROL TOTAL	1,037,361.91		1,037,361.91		1,267,728.63	3.53-	1,267,728.63	3.53-

LEASE SERVICE, INC.

Location S U M M A R I Z E D
FOR MONTH 01 ENDING JANUARY 31, 2020

	CURRENT-PERIOD AMOUNT	CURR-PD RATIO	YEAR-TO-DATE AMOUNT	Y-T-D RATIO	SAME-PERIOD LAST-YEAR AMOUNT	PD-LYR RATIO	Y-T-D-LAST-YEAR AMOUNT	YTD-LY RATIO
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE								
TOTAL REVENUES								
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES								
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES								
OPERATING INCOME								
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME								
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)								
INCOME BEFORE TAXES								
PROVISION FOR INCOME TAXES								
NET INCOME								
CONTROL TOTAL								

MYAR								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE								
TOTAL REVENUES								
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES					747.50		747.50	
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES					747.50		747.50	
OPERATING INCOME					747.50-		747.50-	
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME								
INTEREST EXPENSE					10.00-		10.00-	
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)					10.00-		10.00-	
INCOME BEFORE TAXES					757.50-		757.50-	
PROVISION FOR INCOME TAXES					300.00		300.00	
NET INCOME					1,057.50-		1,057.50-	
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL					757.50		757.50	

EASTERN FREIGHTWAYS, INC.								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE					2,796,869.74	99.33-	2,796,869.74	99.33-
EFW-HESS								
OTHER OPERATING REVENUE					18,888.15	.67-	18,888.15	.67-
TOTAL REVENUES					2,815,757.89	100.00	2,815,757.89	100.00
EXPENSES								
SALARIES-SUPERVISORS					98,860.89	3.51	98,860.89	3.51
SALARIES & WAGES					684,886.56	24.32	684,886.56	24.32
MISCELLANEOUS PAID TIME OFF					40,990.33	1.46	40,990.33	1.46
OTHER FRINGES					122,249.53	4.34	122,249.53	4.34
OPERATING SUPPLIES-EXPENSES	481.82-		481.82-		530,657.87	18.85	530,657.87	18.85
GENERAL SUPPLIES & EXPENSES					26,341.18	.94	26,341.18	.94
OPERATING TAXES & LICENCES					78,977.50	2.80	78,977.50	2.80
INSURANCE					390,490.67-	13.87-	390,490.67-	13.87-
COMMUNICATIONS & UTILITIES					13,018.60	.46	13,018.60	.46
DEPRECIATION & AMORTIZATION					201,243.43	7.15	201,243.43	7.15
REVENUE EQUIPMENT RENTALS					234,820.86	8.34	234,820.86	8.34
BUILDING RENTALS					12,000.24	.43	12,000.24	.43
PROFESSIONAL FEES	49.46		49.46		35,865.06	1.27	35,865.06	1.27
BAD DEBT EXPENSE	4,676.79-		4,676.79-		22,532.49-	.80-	22,532.49-	.80-
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES	5,109.15-		5,109.15-		1,666,888.89	59.20	1,666,888.89	59.20
OPERATING INCOME	5,109.15		5,109.15		1,148,869.00	40.80	1,148,869.00	40.80
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME					22,816.84	.81	22,816.84	.81
INTEREST EXPENSE					46,259.01-	1.64-	46,259.01-	1.64-
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE					1,942.84	.07	1,942.84	.07
TOTAL OTHER INCOME(DEDUCTIONS)					21,499.33-	.76-	21,499.33-	.76-
INCOME BEFORE TAXES	5,109.15		5,109.15		1,127,369.67	40.04	1,127,369.67	40.04
PROVISION FOR INCOME TAXES	4,336.83-		4,336.83-		11,941.59	.42-	11,941.59	.42-
NET INCOME	9,445.98		9,445.98		1,115,428.08	39.61	1,115,428.08	39.61
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL	5,109.15-		5,109.15-		1,127,369.67-	40.04	1,127,369.67-	40.04

CARRIER IND(OLD)								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE	_____	_____	_____	_____	_____	_____	_____	_____
TOTAL REVENUES								
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES								
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE	_____	_____	_____	_____	_____	_____	_____	_____
TOTAL EXPENSES	_____	_____	_____	_____	_____	_____	_____	_____
OPERATING INCOME	_____	_____	_____	_____	_____	_____	_____	_____
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME								
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE	_____	_____	_____	_____	_____	_____	_____	_____
TOTAL OTHER INCOME(DEDUCTIONS)	_____	_____	_____	_____	_____	_____	_____	_____
INCOME BEFORE TAXES								
PROVISION FOR INCOME TAXES	_____	_____	_____	_____	_____	_____	_____	_____
NET INCOME	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL								

NEMF CANADIAN DIVISION CDN\$								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE	_____	_____	_____	_____	_____	_____	_____	_____
TOTAL REVENUES								
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES								
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE	_____	_____	_____	_____	_____	_____	_____	_____
TOTAL EXPENSES	_____	_____	_____	_____	_____	_____	_____	_____
OPERATING INCOME	_____	_____	_____	_____	_____	_____	_____	_____
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME								
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE	_____	_____	_____	_____	_____	_____	_____	_____
TOTAL OTHER INCOME(DEDUCTIONS)	_____	_____	_____	_____	_____	_____	_____	_____
INCOME BEFORE TAXES								
PROVISION FOR INCOME TAXES	_____	_____	_____	_____	_____	_____	_____	_____
NET INCOME	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL								

NEMF CANADIAN DIVISION US\$

Location S U M M A R I Z E D
FOR MONTH 01 ENDING JANUARY 31, 2020

	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
AMOUNT								
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE								
TOTAL REVENUES								
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES								
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES								
OPERATING INCOME								
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME								
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)								
INCOME BEFORE TAXES								
PROVISION FOR INCOME TAXES								
NET INCOME								
	=====	=====	=====	=====	=====	=====	=====	=====

CONTROL TOTAL

?* ?* ?* ?* ?* ?* ?* ?* ?*								
Location S U M M A R I Z E D FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD AMOUNT	CURR-PD RATIO	YEAR-TO-DATE AMOUNT	Y-T-D RATIO	SAME-PERIOD LAST-YEAR AMOUNT	PD-LYR RATIO	Y-T-D-LAST-YEAR AMOUNT	YTD-LY RATIO
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE								
TOTAL REVENUES								
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES								
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES								
OPERATING INCOME								
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME								
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)								
INCOME BEFORE TAXES								
PROVISION FOR INCOME TAXES								
NET INCOME								
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL								

INCOME STATEMENT

Location S U M M A R I Z E D
R MONTH 01 ENDING JANUARY 31, 2020

CONTROL TOTAL

Location S U M M A R I Z E D
FOR MONTH 01 ENDING JANUARY 31, 2020

	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE								
TOTAL REVENUES								
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES					50.00		50.00	
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES					147.06		147.06	
INSURANCE					648.90		648.90	
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES					1,103.00		1,103.00	
BAD DEBT EXPENSE					23.00-		23.00-	
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES					1,925.96		1,925.96	
OPERATING INCOME					1,925.96-		1,925.96-	
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME					3,165.99		3,165.99	
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)					3,165.99		3,165.99	
INCOME BEFORE TAXES					1,240.03		1,240.03	
PROVISION FOR INCOME TAXES					2,000.00		2,000.00	
NET INCOME					759.97-		759.97-	
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL					1,240.03-		1,240.03-	

NEMF WORLD TRANSPORT, INC.								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE					30,142.47	32.70-	30,142.47	32.70-
EFW-HESS								
OTHER OPERATING REVENUE					62,040.13	67.30-	62,040.13	67.30-
TOTAL REVENUES					92,182.60	100.00	92,182.60	100.00
EXPENSES								
SALARIES-SUPERVISORS					25,875.00	28.07	25,875.00	28.07
SALARIES & WAGES					4,538.39	4.92	4,538.39	4.92
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES					5,206.31	5.65	5,206.31	5.65
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES					3,821.77	4.15	3,821.77	4.15
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS					11.50	.01	11.50	.01
PROFESSIONAL FEES					32,584.29-	35.35-	32,584.29-	35.35-
BAD DEBT EXPENSE					3,745.66-	4.06-	3,745.66-	4.06-
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES					3,123.02	3.39	3,123.02	3.39
OPERATING INCOME					89,059.58	96.61	89,059.58	96.61
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME					1,738.38	1.89	1,738.38	1.89
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)					1,738.38	1.89	1,738.38	1.89
INCOME BEFORE TAXES					90,797.96	98.50	90,797.96	98.50
PROVISION FOR INCOME TAXES					42,771.82	46.40-	42,771.82	46.40-
NET INCOME					48,026.14	52.10	48,026.14	52.10
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL					90,797.96-	98.50	90,797.96-	98.50

CARRIER INDUSTRIES, INC.								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
AMOUNT								
REVENUES								
FREIGHT REVENUE					134,139.93	87.85-	134,139.93	87.85-
EFW-HESS								
OTHER OPERATING REVENUE					18,547.19	12.15-	18,547.19	12.15-
TOTAL REVENUES					152,687.12	100.00	152,687.12	100.00
EXPENSES								
SALARIES-SUPERVISORS					2,555.85	1.67	2,555.85	1.67
SALARIES & WAGES					50,691.59	33.20	50,691.59	33.20
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES					169,734.48	111.16	169,734.48	111.16
OPERATING SUPPLIES-EXPENSES					22,484.63	14.73	22,484.63	14.73
GENERAL SUPPLIES & EXPENSES	46.59		46.59		150.93-	.10-	150.93-	.10-
OPERATING TAXES & LICENCES					1,882.26	1.23	1,882.26	1.23
INSURANCE					321.63	.21	321.63	.21
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS					7,430.00	4.87	7,430.00	4.87
BUILDING RENTALS								
PROFESSIONAL FEES					1,974.00	1.29	1,974.00	1.29
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES	46.59		46.59		256,923.51	168.27	256,923.51	168.27
OPERATING INCOME	46.59-		46.59-		104,236.39-	68.27-	104,236.39-	68.27-
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME					5,935.17	3.89	5,935.17	3.89
INTEREST EXPENSE					3,137.60-	2.05-	3,137.60-	2.05-
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)					2,797.57	1.83	2,797.57	1.83
INCOME BEFORE TAXES	46.59-		46.59-		101,438.82-	66.44-	101,438.82-	66.44-
PROVISION FOR INCOME TAXES					8,440.00	5.53-	8,440.00	5.53-
NET INCOME	46.59-		46.59-		109,878.82-	71.96-	109,878.82-	71.96-
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL	46.59		46.59		101,438.82	66.44-	101,438.82	66.44-

HOLLYWOOD AVENUE SOLAR, LLC								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE	_____	_____	_____	_____	6,040.00	100.00-	6,040.00	100.00-
TOTAL REVENUES					6,040.00	100.00	6,040.00	100.00
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION					5,908.30	97.82	5,908.30	97.82
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS					200.00	3.31	200.00	3.31
PROFESSIONAL FEES								
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE	_____	_____	_____	_____	_____	_____	_____	_____
TOTAL EXPENSES	_____	_____	_____	_____	6,108.30	101.13	6,108.30	101.13
OPERATING INCOME	_____	_____	_____	_____	68.30-	1.13-	68.30-	1.13-
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME								
INTEREST EXPENSE					4,626.88-	76.60-	4,626.88-	76.60-
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE	_____	_____	_____	_____	_____	_____	_____	_____
TOTAL OTHER INCOME(DEDUCTIONS)	_____	_____	_____	_____	4,626.88-	76.60-	4,626.88-	76.60-
INCOME BEFORE TAXES					4,695.18-	77.73-	4,695.18-	77.73-
PROVISION FOR INCOME TAXES	_____	_____	_____	_____	_____	_____	_____	_____
NET INCOME	=====	=====	=====	=====	4,695.18-	77.73-	4,695.18-	77.73-
CONTROL TOTAL					4,695.18	77.73-	4,695.18	77.73-

UNITED EXPRESS SOLAR, LLC								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE					4,610.00	100.00-	4,610.00	100.00-
TOTAL REVENUES					4,610.00	100.00	4,610.00	100.00
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION					4,818.94	104.53	4,818.94	104.53
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS					200.00	4.34	200.00	4.34
PROFESSIONAL FEES								
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES					5,018.94	108.87	5,018.94	108.87
OPERATING INCOME					408.94-	8.87-	408.94-	8.87-
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME								
INTEREST EXPENSE					4,151.64-	90.06-	4,151.64-	90.06-
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)					4,151.64-	90.06-	4,151.64-	90.06-
INCOME BEFORE TAXES					4,560.58-	98.93-	4,560.58-	98.93-
PROVISION FOR INCOME TAXES								
NET INCOME					4,560.58-	98.93-	4,560.58-	98.93-
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL					4,560.58	98.93-	4,560.58	98.93-

NEMF LOGISTICS LLC								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE					3,549.16	100.00-	3,549.16	100.00-
EFW-HESS								
OTHER OPERATING REVENUE								
TOTAL REVENUES					3,549.16	100.00	3,549.16	100.00
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES					79.16-	2.23-	79.16-	2.23-
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES					1,223.10	34.46	1,223.10	34.46
OPERATING TAXES & LICENCES					227.00	6.40	227.00	6.40
INSURANCE					1,407.63	39.66	1,407.63	39.66
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES					1,103.00	31.08	1,103.00	31.08
BAD DEBT EXPENSE					4,182.81-	117.85-	4,182.81-	117.85-
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES					301.24-	8.49-	301.24-	8.49-
OPERATING INCOME					3,850.40	108.49	3,850.40	108.49
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME					472.55	13.31	472.55	13.31
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)					472.55	13.31	472.55	13.31
INCOME BEFORE TAXES					4,322.95	121.80	4,322.95	121.80
PROVISION FOR INCOME TAXES					257.00	7.24-	257.00	7.24-
NET INCOME					4,065.95	114.56	4,065.95	114.56
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL					4,322.95-	121.80	4,322.95-	121.80

Location S U M M A R I Z E D FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD AMOUNT	CURR-PD RATIO	YEAR-TO-DATE AMOUNT	Y-T-D RATIO	SAME-PERIOD LAST-YEAR AMOUNT	PD-LYR RATIO	Y-T-D-LAST-YEAR AMOUNT	YTD-LY RATIO
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE								
TOTAL REVENUES								
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES								
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES								
OPERATING INCOME								
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME								
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)								
INCOME BEFORE TAXES								
PROVISION FOR INCOME TAXES								
NET INCOME	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL								

JANS LEASING CORP.								
Location S U M M A R I Z E D								
FOR MONTH 01 ENDING JANUARY 31, 2020								
	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
					AMOUNT			
REVENUES								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE					10,000.00	100.00-	10,000.00	100.00-
TOTAL REVENUES					10,000.00	100.00	10,000.00	100.00
EXPENSES								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES					1,103.00	11.03	1,103.00	11.03
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES					1,103.00	11.03	1,103.00	11.03
OPERATING INCOME					8,897.00	88.97	8,897.00	88.97
OTHER INCOME/(DEDUCTIONS)								
INTEREST INCOME					3,406.46	34.06	3,406.46	34.06
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE					1,321.42	13.21	1,321.42	13.21
TOTAL OTHER INCOME(DEDUCTIONS)					4,727.88	47.28	4,727.88	47.28
INCOME BEFORE TAXES					13,624.88	136.25	13,624.88	136.25
PROVISION FOR INCOME TAXES					562.00	5.62-	562.00	5.62-
NET INCOME					13,062.88	130.63	13,062.88	130.63
	=====	=====	=====	=====	=====	=====	=====	=====
CONTROL TOTAL					13,624.88-	136.25	13,624.88-	136.25

CARRIER INDUSTRIES, INC. AND AFFILIATES

COMBINED BALANCE SHEETS

THE FOLLOWING FINANCIAL INFORMATION IS UNAUDITED AND DOES NOT REFLECT A FINAL ACCOUNTING OF ASSETS, LIABILITIES AND EQUITY.

ASSETS

		February 1, 2020													
	February 1, 2020	TOTAL 2/1/2020	ELIMINATIONS/ RECLASSES	NEMF	CARRIER	EASTERN	PHOENIX	APEX LOGISTICS	JANS	NEWT	HOLLYWOOD SOLAR	UNITED SOLAR	NEMF LOGISTICS	MYJON	MYAR
Current assets:															
Cash and cash equivalents	\$ 10,974,063	10,974,063		529,933	315,961	9,866,351				211,941				32,767	17,110
Accounts receivable, customers and interline, net															
Receivables, taxes and others	479,117	479,117		466,967							6,630	5,520			
Notes and loans receivable, stockholders and affiliates	4,373,773	4,373,773		3,984,835	137,631	50,600								5,707	195,000
Materials and supplies inventories															
Prepaid insurance claims	9,437,447	9,437,447		13,364,035	(105,880)	(3,820,708)									
Prepayments and other deferred charges	199,932	199,932		100,056							51,069	48,807			
Refundable income taxes	287,467	287,467		33,528	9,560	133,020		2,000	2,000	106,473				886	
Total current assets	25,751,799	25,751,799		18,479,354	357,272	6,229,263		2,000	2,000	318,414	57,699	54,327	39,360	212,110	
Property and equipment:															
Revenue equipment															
Miscellaneous equipment															
Computer and office equipment															
Service cars and equipment															
Leasehold improvements	1,976,749	1,976,749									1,095,366	881,383			
Land and Building															
	1,976,749	1,976,749									1,095,366	881,383			
Less accumulated depreciation and amortization	745,831	745,831									429,720	316,111			
	1,230,918	1,230,918									665,646	565,272			
Other assets:															
Security and other deposits	205,370	205,370		205,370											
Notes receivable, stockholders' insurance premiums	5,208,569	5,208,569		5,208,569											
	5,413,939	5,413,939		5,413,939											
Total assets	\$ 32,396,656	32,396,656		23,893,293	357,272	6,229,263		2,000	2,000	318,414	723,345	619,599	39,360	212,110	

THE FOLLOWING FINANCIAL INFORMATION IS UNAUDITED AND DOES NOT REFLECT A FINAL ACCOUNTING OF ASSETS, LIABILITIES AND EQUITY.

LIABILITIES AND STOCKHOLDERS' EQUITY

		February 1, 2020													
February 1, 2020		TOTAL 2/1/2020	ELIMINATIONS/ RECLASSES	NEMF	CARRIER	EASTERN	PHOENIX	APEX LOGISTICS	JANS	NEWT	HOLLYWOOD SOLAR	UNITED SOLAR	NEMF LOGISTICS	MYJON	MYAR
Current liabilities:															
Accounts payable, trade and interline	\$ 10,311,108	10,311,108		9,877,481	9,786	74,372		(3,120)		343,833				8,756	
Loans payable, letters of credit drawn, net	21,982,027	21,982,027		21,982,027											
Notes and loans payable, stockholders and affiliates	4,247,739	4,247,739		98,324	1,075,106	3,042,509					16,600	15,200			
Current portion of long-term debt	115,896	115,896									63,982	51,914			
Accounts payable, affiliates				11,537,630	(3,048,084)	(3,906,302)		(1,434,826)	(2,202,647)	(1,225,021)	145,727	42,384	(264,782)	195,325	160,596
Wages, pension and payroll taxes payable															
Other current liabilities	396,063	396,063		396,063											
Total current liabilities	37,052,833	37,052,833		43,891,525	(1,963,192)	(789,421)		(1,437,946)	(2,202,647)	(881,188)	226,309	109,498	(256,026)	195,325	160,596
Long-term liabilities:															
Long-term debt, net of current portion	11,826,447	11,826,447		10,810,464		110,712					459,461	445,810			
Other long-term liabilities	1,553,629	1,553,629		1,553,629											
	13,380,076	13,380,076		12,364,093		110,712					459,461	445,810			
Commitment and contingencies															
Stockholders' equity:															
Capital Stock	17,875,922	17,875,922		17,830,322	1,000	10,000			33,600	1,000					
Retained earnings	(35,912,175)	(35,912,175)		(50,192,647)	2,319,464	6,897,972		1,439,946	2,171,047	1,198,602	37,575	64,291	295,386	16,785	(160,596)
	(18,036,253)	(18,036,253)		(32,362,325)	2,320,464	6,907,972		1,439,946	2,204,647	1,199,602	37,575	64,291	295,386	16,785	(160,596)
Total liabilities and stockholders' equity	\$ 32,396,656	32,396,656		23,893,293	357,272	6,229,263		2,000	2,000	318,414	723,345	619,599	39,360	212,110	